

KDASC Treasurer's Report

October 29, 2015

Last Ending Balance: \$9423.25

Deposits

<u>Date</u>	<u>Item</u>	<u>Amount</u>	<u>Total</u>
10/27	Fall Picnic Reg.	\$400.00	\$400.00
10/27	IASC Qtr.1 Mem.	\$125.00	\$525.00
Total Deposits:			\$525.00

Balance: \$9948.25

October Final Balance: \$9948.25

Per Vicky at Tolono branch (217) 485-6021

Yes

Savings Acct. for KDASC can be opened

Has to be done in person (Faith) with advisor (Ms. Boland) – requires both signatures

Minimum amount to be kept in savings at all times \$300

Up to 3 withdraws from savings per statement/month for free

Charge \$1 per withdraw after 3 per statement/month

Maximum allowed withdraws of 6 per statement/month

Yes

Business debit card can be assigned to KDASC checking

Has to be done in person (Faith) with advisor (Ms. Boland) – requires both signatures

Debit card would be titled in KDASC name only – not treasurer's name (Faith)

Only 1 card will be issued, but can be used by anyone in KDASC

Bank recommends treasurer (Faith) keep card in possession unless being used

Still need receipts to accurately record amount spent in checking acct. register

Debit card is free. Replacement from lost/stolen is \$5

Limits on debit card are \$2,000 per day spending limit and \$500 per day ATM withdraw

Only debit card fee is \$1 to Busey Bank if card is used at non-Busey ATM plus whatever fee (can vary greatly) the ATM's bank charges. No fee if debit card is used at Busey ATM.

Yes

Online banking is possible for moving funds from savings to checking. It is free.

Can be done at home at computer or with customer service rep. over phone or in person. Does NOT require signatures. Only treasurer (Faith) would have access.

Moving money from savings to checking counts as withdraw. Only 3 free withdraws per statement/month. Maximum of 6 withdraws allowed per statement/month with fee.

Yes

All Busey Bank locations have night deposit. Money is deposited next business day and deposit receipt is mailed